



News Release

Nos. 27E and 27F Robinson Road sold by public auction under Land (Compulsory Sale for Redevelopment) Ordinance

HONG KONG, 29 October 2020 – JLL today announced that Nos. 27E and 27F Robinson Road, Hong Kong were sold by public auction this afternoon to On Grand Investment Limited for HKD 234 million. This was pursuant to an Order for Sale made by the Lands Tribunal under the Land (Compulsory Sales for Redevelopment) Ordinance. JLL was the auctioneer.

The six-storey building was built in 1960. Its ground floor units are retail shops for non-domestic use, with two units on each of the first to the fifth floor served by one common staircase.

The site is zoned as “Residential (Group B)” under Approved Mid-Levels West Outline Zoning Plan No. S/H11/15. It has a site area of 3,822.3 square feet or 355.1 square meters.

The property is being sold partly with vacant possession and partly subject to existing lettings and tenancies (if any) and on an ‘as is’ basis.

The purchaser of the property and its successors in title will be subject to the conditions specified in Schedule 3 to Land (Compulsory Sale for Redevelopment) Ordinance and the conditions specified in the Order for Sale and any subsequent directions made by the Land Tribunal, if any.

Cynthia Li, Senior Director of Capital Markets at JLL commented: “Given the scarcity of sites at mid-levels, the building at Nos 27E and 27F provide a rare opportunity for developers to invest in this area. It attracted developer to acquire the building for redevelopment.”

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About JLL

JLL (NYSE: JLL) is a leading professional services firm that specializes in real estate and investment management. JLL shapes the future of real estate for a better world by using the most advanced technology to create rewarding opportunities, amazing spaces and sustainable real estate solutions for our clients, our people and our communities. JLL is a Fortune 500 company with annual revenue of \$18.0 billion in 2019, operations in over 80 countries and a global workforce of nearly 93,000 as of June 30, 2020. JLL is the brand name, and a registered trademark, of Jones Lang LaSalle Incorporated. For further information, visit jll.com.

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